

RIMAC	POLICY			Code: POL - 3839
	FISCAL			Version: 01
	Macro process:	Resource Management	Process:	Accounting and Tax Management
				Page 1 of 3

I. OBJECTIVE

Establish the guidelines that must be adhered to when making decisions and taking action to prevent tax erosion and the transfer of profits as a result of elusive and evasive practices.

II. SCOPE

This policy applies to all hierarchical levels of Rimac Seguros and Rimac EPS.

III. DEFINITIONS

- **BEPS Plan:** Plan implemented in 2013 by the Organization for Economic Cooperation and Development (OECD) to combat base erosion and profit shifting (known as BEPS). The BEPS Plan seeks to modernize the international tax system and bring it in line with today's globalized world, placing special emphasis on combating aggressive tax planning by large multinational companies.

IV. AREAS, POSITIONS, ROLES AND RESPONSIBILITIES

Tax Management:

1. Establish and enforce the Company's Tax Policy, taking into account the BEPS plan implemented by the OECD in 2013.
2. Oversee the plans and activities carried out to ensure compliance with the objectives and goals established in the Strategy and Fiscal Policy.

Deputy General Managers, Division Managers, and Area Managers:

1. To support the implementation of the initiatives defined in the Fiscal Policy.

V. POLICY DEVELOPMENT

This policy was developed by the Company's tax area, with the validation and approval of the Board of Directors.

RIMAC is aligned with the BEPS plan implemented by the OECD in 2013, which is aimed at combating tax erosion and profit shifting resulting from evasion and avoidance practices.

Based on the basic principles of the company, the alignment of its corporate policies and values in tax matters is promoted through:

- **Integrity:** This is identified with compliance with the rules and the relationship of cooperation and good faith with the different tax administrations.
- **Prudence:** It is taken into account in each of the decisions made in the company.
- **Transparency:** Transparency of information is promoted clearly and truthfully to stakeholders.

In this regard, it is hereby decided to approve the "9 basic principles of the tax strategy", based on the recommendations of the OECD, which are summarized below:

RIMAC	POLICY				Code: POL - 3839
	FISCAL				Version: 01
	Macroprocess:	Resource Management	Process:	Accounting and Tax Management	Page 2 of 3

- i. The Company's tax decisions are linked to the payment of taxes in all jurisdictions in which it conducts its economic activity.
- ii. The company uses structures with sufficient economic substance, aligning its taxation with the effective performance of economic and business activity. For this reason, the company does not carry out operations in territories qualified as tax havens to avoid or reduce taxes, but in response to the effective realization of economic activity and generation of value.
Furthermore, it is not the company's policy to transfer profits to low-tax jurisdictions to reduce its tax liability or to lessen its transparency; rather, our operations are based on generating economic value.
- iii. The company makes reasonable interpretations of tax regulations and double taxation treaties.
- iv. The company has established a transfer pricing policy for its transactions between related parties, which is governed by the principles of free competition.
- v. The company is actively working to adapt to the new environment in order to meet the challenges posed by the digital economy, including in tax matters.
- vi. The company encourages mutual trust, good faith, and loyalty between the parties in order to foster a cooperative relationship with tax authorities with whom it interacts as a result of its activity.
- vii. vii. The payment of taxes in accordance with applicable laws is a significant component of the company's contribution to the countries in which it conducts business. In this way, we reaffirm our dedication to upholding and abiding by the tax laws of the countries in which the company conducts business.
- viii. Through the dissemination of information pertaining to the payment of their taxes to the various stakeholders, the company promotes a transparent, understandable, and responsible communication of its key tax figures.
- ix. The Financial Management is responsible for developing the aforementioned principles and establishing the internal policies and controls that will govern the company's tax-related activities.

On the basis of this, RIMAC has a fiscal commitment to be transparent, prudent, and competitive in the market for its economic activities with third parties and its related companies, spreading correct fiscal practices and adhering to the OECD and SUNAT pillars as a commitment of the company, its leaders, and shareholders.

VI. Annex:
Not applicable

VII. RELATED DOCUMENTS

Not Applicable

VIII. PERSONS RESPONSIBLE FOR THE APPROVAL FLOW

Stage	Area	Position	Name
Elaboration/ updating	Taxation	Tax Analyst	Luigi Vasquez
Approval 1 (content)	Finance and Risk Control	Vice President of Finance	Roberto Miranda
Approval 2	Taxation	Tax Manager	Sergio Mólgora

RIMAC	MANUAL				Code: MAN-4597
	EMERGENCY RESPONSE				Version: 001
	Macroprocess:	Risk management and compliance	Process:	Operational risk management	Pages 1 of 18

(Contents)			
Approval (Methodology)	Process Management	Process Manager ROLE: Documentary Management Administrator	Michael Lopez
Operational Risk Approval /CGIR	Operational Risk Management	Deputy Operational Risk Manager	Carlos Higa
Publication	Integral Risk Management Committee /Directory	Deputy Operational Risk Manager	Carlos Higa
Administration of the Publication	Process Management	Process Manager ROLE: Documentary Management Administrator	Michael Lopez

IX. CHANGE CONTROL

DOCUMENT CREATION			
DATE OF PREPARATION	DESCRIPTION	V	AUTHOR
12/09/2019	Initial Document	01	Josué Moreno

Note:

If the document is new, omit the following table: Document update record. If the document is an update additionally complete the following table: Document Update Record.

DOCUMENT UPDATE RECORD							
REPLACES PUBLISHED DOCUMENT	DESCRIPTION OF THE UPDATE	V	AUTHOR / UPDATER				
<table border="1"> <tr> <th>DATE OF PUBLICATION</th> <th>CODE</th> </tr> <tr> <td>12/09/2019</td> <td>POL -3839</td> </tr> </table>	DATE OF PUBLICATION	CODE	12/09/2019	POL -3839	Update of the tax strategy principles	02	Luigi Vasquez
DATE OF PUBLICATION	CODE						
12/09/2019	POL -3839						