



08.01.22

BOARD COMMITTEES

2023

Technology Committee

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About the Committee

Rimac's Technology Committee's purpose is to strategically guide the direction of technology and cybersecurity as a key business enabler, as well as to track its performance and evolution.

Functions

- Have strategic discussions about how to use technology to advance the company's operations.
- Provide the technology team advice and mentoring.
- Establish connections with organizations or individuals outside of Rimac that are important to its success.
- Provide different viewpoints on the technology's operational aspects.
- Keep track of the company's major IT projects and offer strategic direction.

Committee Members



Ismael Benavides
Director



Fernando Rios
CEO



Carlos Herrera
CIO

Experience of the Committee



Ismael Benavides
Director

Director of Rimac since 2018. Additionally, he serves on the boards of Quimpac, BBVA Continental, Tupemesa, and Agroindustrial Huamani. Dedicated to rural and social development as well as the preservation of nature, the director of Pro-Naturaleza and chairman of the board of directors of Innova Rural. He is a member of the Board of Directors of San Ignacio de Loyola University, the Advisory Council of the Schools of Economics and Business Administration of the Peruvian University of Applied Sciences, and the Vice President of the Water Resources Group of the World Bank in Peru. He has more than 40 years of banking and financial experience. He served as President of ASBANC and General Manager of Interbank between 1993 and 2007. He has served as Peru's Minister of Economy and Finance, Minister of Agriculture, and Minister of Fisheries. He holds an MBA from the University of California, Berkeley, and is an agronomist and agricultural economist. He regularly oversaw cybersecurity and IT management while serving as General Manager of Interbank.

Investment Committee

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About the Committee



The Investment Committee is in charge of recommending appropriate asset acquisition and sale transactions, investment strategies, investment policies, and other matters to the Board of Directors for approval. A monthly management report is delivered by the executive vice president of investments to the Board of Directors and the Investment Committee.

Functions

- Together with the risk committee, propose the investment process management policies and its manuals for the board of directors' approval.
- Approve and oversee measures that will help the investment portfolios' goals be met.
- Approve jointly with the risk committee:
- Authorizations, powers, levels of autonomy and internal limits, for the purpose of carrying out transactions with investments, and for access to information related to the composition of the investment portfolios.
- Optimization models and profitability benchmarks proposed by the investment unit.
- Approve the maximum deviations from the goal composition by instrument categories and/or asset types or activities for each investment portfolio in accordance with the investment policy.
- Approve the company's investment lines for each counterparty, within the framework of the investment process risk management policy and the investment policy.
- Approve guidelines and actions for the negotiation of investments.
- Approve the operation in new trading venues, markets, currencies, types of assets or operations, issuers, investment advisors, delegated portfolio managers, custodians, counterparties and intermediaries, among others, based on the guidelines approved by the risk committee and the policies of the investment process.
- Oversee that the investment SPV implements the recommendations of the risk committee, the investment committee and the board of directors.
- Report monthly to the Board of Directors and the Risk Committee on the status and composition of investments, as well as any relevant information that may have had an impact on the investment process and its results.
- Consider the results of the implementation of the company's asset and liability management strategies, for the proposal and approval of guidelines or actions on the management of investment portfolios.
- Others that may be entrusted by the Board of Directors of the Company.

Committee Members



Ismael Benavides
Director



Pedro Malo
Director



Fernando Rios
CEO



Jose Martinez
Investment SPV

Experience of the Committee



Ismael Benavides
Director

Director of RIMAC since 2018. Additionally, he serves on the boards of Quimpac, BBVA Continental, Tupemesa, and Agroindustrial Huamani. Dedicated to rural and social development as well as the preservation of nature, the director of Pro-Naturaleza and chairman of the board of directors of Innova Rural. He is a member of the Board of Directors of San Ignacio de Loyola University, the Advisory Council of the Schools of Economics and Business Administration of the Peruvian University of Applied Sciences, and the Vice President of the Water Resources Group of the World Bank in Peru. He has more than 40 years of banking and financial experience. He served as President of ASBANC and General Manager of Interbank between 1993 and 2007. He has served as Peru's Minister of Economy and Finance, Minister of Agriculture, and Minister of Fisheries. He holds an MBA from the University of California, Berkeley, and is an agronomist and agricultural economist. He regularly oversaw cybersecurity and IT management while serving as General Manager of Interbank.

Marketing Committee

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About the Committee



The purpose of the Marketing Committee is to monitor the health of the RIMAC brand and its competitive environment. This committee has a Director on it, meets once a month, and reports to the CEO.

Functions

- Keeping track of the RIMAC's brand health and service Scorecard
- Tracking the sustainability's strategy development
- Review of Market Share
- Competitive action Mapping

Committee Members



Robert Priday
Director



Fernando Rios
CEO



Juan Luis Larrabure
CMO



Mario Potesta
Executive Vice President
of Corporate Insurance



Pablo Yarmuch
Executive Vice
President, Health